



Full Withdrawal of Equity with Account Closure

Completed application and all supporting documentation can be submitted to: Data.Support@ufa.com or Fax: 403-570-4021 Attn: Data Support

Membership Name: _____ UFA Membership #: _____

Email: _____ Phone: _____

UFA ACCOUNT & MEMBERSHIP BYLAWS

WITHDRAWAL FROM MEMBERSHIP Section 6

Subject to the provisions of this section, the following members may, by giving notice in writing to the Chief Financial Officer and delivering to the Association such additional documentation as the Association requires, withdraw all, or at the discretion of the Board (or such officers or employees of the Association as the Board might determine) any part, of their equity from the Association, namely:

- (i) Individual Members who have reached the age of 70 years;
- (ii) Individual Members ordinarily residing within the trading area of the Association as determined by the Board, who cease to be ordinarily resident within that area;
- (iii) Individual Members who have become bankrupt and any member which is a corporation or co-operative association and which has become bankrupt or for which a receiver of substantially all of its assets has been appointed;
- (iv) any member which is a partnership and which has been dissolved through death or bankruptcy of one (1) or more of its partners; and
- (v) any member which is determined by the Board to be a family farming or ranching corporation, the senior principal individuals, as determined by the Board (or such officers or employees of the Association as the Board might determine), of which have reached the age of 70 years.

**Questions? Toll-Free:
1-877-258-4500**

Please read and acknowledge both points below before proceeding:

____ (Initial here) I/We have read the By-Laws and submit this application for withdrawal of Equity, having met one of the requirements outlined.

____ (Initial here) I/We request payment in full, and by so doing, am aware that I am not eligible for any patronage refunds which may be allocated after the payment is made. This membership will be CLOSED when the equity is paid out in full. All credit privileges and fuel cards will be cancelled.

Outstanding Accounts Receivable: If there are any monies owing to your UFA Credit Account at the time of Full payout, this amount will be deducted from the balance of equity paid, regardless of their due date.

Investment Loan: If you have an active Member Investment Loan with UFA, you are not eligible to close the account and withdraw your full equity, until your loan is complete.

ALL applications to withdraw equity must include a copy of personal identification such as driver's license, birth certificate or passport, to verify the age of all account owners. Additionally, a SIN/BIN must remain on file for tax purposes as it is a requirement of the CRA. SINS may also be used from time to time to verify the identity of the account owner.

Note: If the below section is left blank, the application will be declined.

Date of birth: ____ / ____ / ____ SIN: ____ - ____ - ____
MM DD YY

(2nd applicant, If applicable)

Date of birth: ____ / ____ / ____ SIN: ____ - ____ - ____
MM DD YY

I/We wish to Withdraw the Full Amount of Available Equity and Close this Membership based on (Pick one):

1. Members over the age of 70:

- If an account is a *corporate account*, the senior principal individuals of the corporation are required to be 70 or older in order to withdraw, plus the other owners of the corporation must agree to such a withdrawal by signing this application.
- If an account is *jointly owned* by two or more individuals (often spouses, or parent / child) the senior principal individual(s) must be 70 or older in order to withdraw their equity, plus the other joint owners must agree to such a withdrawal by signing this application.

Examples:

- 1) If both spouses are on an account, both spouses must be 70 or older in order to withdraw equity.
- 2) If a parent and child are on an account, only the parent must be 70 years or older in order to withdraw.

For other scenarios, UFA will use its discretion but will generally require the senior generation to have all reached 70 years of age or older in order to withdraw equity.

2. Member is Deceased:

Application must include legal Proof of Personal Representative (Also known as Executor(rix)) (i.e. Will) and Death Certificate.

- If there was no Will, we require the Grant of Administration.
- UFA does not accept Personal Representative(s) listed on a Statement of Death, as these are not verified.
- UFA does not accept Power of Attorney if a member is deceased.

Note: Any equity payout will be in the name of the Estate.

Contact information for Executor(rix) of Estate:

Name #1: _____ Name #2: _____

Address: _____

City: _____ Province: _____ Postal Code: _____

Phone: _____ Email: _____

See next page for Options Three & Four, more information and required signatures.



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3. Moved 100Km away from any UFA Farm Store or Petroleum Location:

- Application must include proof of move (i.e. New License, Electrical Bill etc.)
- UFA geographical area consists of Alberta and areas of British Columbia and Saskatchewan. Please see <https://ufa.com/myUFA/locations> for a map of our operating area.

New Address: _____

City: _____ Province: _____ Postal Code: _____

Date of move: ____ / ____ / ____
MM DD YY

4. Other:

Individuals: Special Circumstances (i.e. Illness)

- Letter of explanation and supporting documentation is required.
- Request requires Senior UFA Leadership approval in order to proceed.

Individuals: Bankruptcy

- Cheques will be made payable to the Trustee

Corporations: Bankruptcy or Dissolution

- Cheques will be made payable to the Trustee or in the Business name only.

Partnerships: Dissolution through death, bankruptcy or reach the age of 70

- Written explanation for withdrawal, signed by each partner is required.
- Legal documentation must be included to support application.

Any additional comments or Feedback for UFA:

By signing and submitting this application, you acknowledge that all information provided is accurate, and all supporting documentation has been provided. You understand that the processing time for any withdrawal of equity is approximately 4-8 weeks.

Date of Request: ____ / ____ / ____
MM DD YY

Authorized Name (please print)

Signature

Account Holder 2 — if applicable (please print)

Signature